

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

January 12, 2016

REGISTRATION NO.: 26704

BONDS ISSUED BY: Farmington R-7 School District

AMOUNT OF ISSUE: \$8,000,000.00 (Series 2016A)
(remainder of \$28,000,000 authorized)

COUNTY: St. Francois and
Ste. Genevieve

DATE OF ISSUE: January 13, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of improving student safety and completing instructional facilities upgrades, maintenance, repairs, renovations, and improvements to existing facilities of the District including: repairing or replacing roofs; upgrading heating, ventilation and air conditioning (HVAC) systems; safety and security enhancements with modified secure front entries, replacing exterior/interior doors and windows, and updating playgrounds for increased safety and mandated Americans with Disabilities Act (ADA) compliance; upgrading kitchen equipment and elementary/middle school gym floors; increasing instructional technology for students; safety and security and communication equipment upgrades; resurfacing selected parking lots; the site development, construction, equipping and furnishing of a new Early Childhood Center; addition of classrooms at Farmington Middle School and Roosevelt Elementary School; gymnasium, science labs, band/choir space and tennis courts at Farmington High School; purchasing new buses; to acquire additional land for district use

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
	\$ 1,150,000.00	03/01/2029 *
	1,200,000.00	03/01/2030 *
	1,300,000.00	03/01/2031 *
	1,350,000.00	03/01/2032 *
	1,400,000.00	03/01/2033 *
	1,600,000.00	03/01/2034 *
5.000 %	8,000,000.00	03/01/2034

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2034, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2021, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: US Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: US Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Mickes Goldman O'Toole, LLC, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$9,014,320.00

INTEREST RATE: 3.9136%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$344,796,097.00

INDEBTEDNESS: (Including this issue) \$40,490,000.00

NOTICE OF ELECTION: Published in the Ste. Genevieve Herald on March 26, 2014 and April 2, 2014;
Published in the Daily Journal on March 25, 2014 and April 1, 2014;

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 1,918 No - 519

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable